

**Special Meeting Monterey Township
March 26, 2011**

Immediately following the Annual Meeting, the Special Board Meeting was called to order by Supervisor Reinart. Board members present: Merle Coffey, Earl Collier, Lois Commons, Jan Lodenstein and Chris Reinart present.

There were five Township Residents present.

Coffey moved supported by Lodenstein to dispense with the minutes and financial report. Motion carried.

Open 2011-2012 Budget Hearing:

This Public Hearing fulfills the requirements of the Truth & Taxation law.

2011 Taxable Value - \$68,192,653

2011 Operating Millage Rate:

.8346 mills x \$68,192,653 –which would yield in 2011 not more than \$56,913.58 Allocated Operating Tax, subject to the headlee amendment

2011 Extra Voted Renewed Road Millage Rate:

5.000 mills x \$68,192,653 – which would yield in 2011 not more than \$340,963.26 Road Tax, subject to the headlee amendment.

Collier moved supported by Coffey to close Budget Hearing. Motion carried

Coffey moved supported by Collier to levy not more than .8346 mills for Operating Taxes in the Township for the tax year of 2011-2012. Motion carried.

Commons moved supported by Lodenstein to levy not more than 5.0000 mills for Roads for the tax year of 2011-2012. Motion carried.

Collier moved supported by Lodenstein to approve the 2011-2012 General Fund Budget of \$309,400.00. Motion carried.

Coffey moved supported by Commons to appropriate the 2011-2012 General Fund Budget of \$309,400.00. Motion carried.

Lodenstein moved supported by Coffey to approve the 2011-2012 Extra Voted Road Fund Budget of \$708,000.00 Motion Carried.

Commons moved supported by Collier to appropriate the 2011-2012 Extra Voted Road Fund Budget of \$708,000.00 Motion Carried.

Lodenstein moved supported by Coffey to approve the 2011-2012 Building Inspection Fund of \$30,000.00. Motion carried.

Commons moved supported by Lodenstein to appropriate the 2011-2012 Building Inspection Fund of \$30,000.00. Motion carried.

Coffey moved supported by Commons to approve the 2011-2012 Cemetery Trust Fund Budget of \$40.00. Motion carried.

Collier moved supported by Commons to appropriate the 2011-2012 Cemetery Trust Fund Budget of \$40.00. Motion carried.

The 2011-2012 Budget includes the following:

Levying a 1% administration fee on property taxes

Levying a 3% penalty fee on property taxes paid after February 14

Levying a \$20.00 per residence recycling fee on the winter tax bill

Commons moved supported by Lodenstein to re-approve the Township Investment Policy and change the name of Byron Center Bank to Chemical Bank. Motion carried.

Collier moved supported by Commons to adjourn. Motion carried.

Jan Lodenstein
Township Clerk

Notice was published and posted.